

UNAUDITED

Cash and Investment Report As of March 31, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		3/31/2013	Earned	Charged	Income	Balance
Checking Accounts (1) & (4)						
TD Bank Commercial Checking - Regular (2)	\$ 6,682,232	\$ 6,588	\$ (4,139)	\$ 2,449	\$ 3,359,952	0.39%
TD Bank Commercial Checking - Depository (2)	4,528,680	9,861	(9,061)	800	4,531,911	0.40%
TD Bank Commercial Checking - Health Claims	319,638	400	(1,041)	(641)	247,295	0.39%
TD Bank Commercial Checking - Senior Housing	643,763	926	(72)	854	534,597	0.40%
TD Bank Commercial Checking - Utility Payments	63,099	84	(74)	10	42,582	0.39%
TD Bank Commercial Checking - ACH Debits	-	290	(67)	223	177,223	0.40%
TD Bank Lockbox Account	351,245	459	(1,398)	(939)	233,147	0.39%
subtotal	12,588,657	18,608	(15,852)	2,756	9,126,708	0.40%
Money Market Account						
TD Bank - Money Market	27,002	13	-	13	26,721	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,925	13	-	13	36,644	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	112,449,202	236,115	(87,344)	148,771	85,405,907	0.73%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,679	216	(120)	96	114,121	0.25%
FLOC - Intermediate High Quality Bond Fund (3)	39,750,245	7,866	(36,427)	(28,561)	38,207,956	2.11%
Wells Capital Management	31,609,580	125,420	(15,720)	109,700	31,424,627	1.31%
Mitigation Trust - SBA	560,917	680	-	680	561,403	0.27%
subtotal	184,494,700	370,297	(139,611)	230,686	155,714,090	1.20%
Total Cash and Marketable Investments	197,120,282	388,918	(155,463)	233,455	164,877,441	1.16%
Other Investments						
Investment in Real Estate (City Center)	45,511,915	-	-	-	-	
Investment in Real Estate (Weekley Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 243,659,583	\$ 388,918	\$ (155,463)	\$ 233,455	\$ 164,877,441	

Notes:

1. The Ending Balances are as of March 31, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of February 28, 2013 as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance does not reflect investment income/(loss) for March 2013. Average Balance & ROR based on 12 months ended February 28, 2013. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.